

EXHIBIT 3

Formail

发件人: Eastern <eastern@telias.gr>
收件人: 'VIVI TAN/FEISA' <agency@feisa-sh.com>
抄送: gssc3302@pacific.net.hk <gssc3302@pacific.net.hk>
'LO EDMOND' <gssc3302@hotmail.com>
主 题: RE: MV BRAVE JOHN / TOP URGENT
日 期: 2007-9-27 20:00:33

From: The Old Eastern Mediterranean Co. SA
To: Shanghai Far East
Att: Mrs. Vivi Tan

Re: MV BRAVE JOHN

Dear Mrs. Vivi,

This is to authorize you to release the following original bs/l to the shippers:

BRJSHA001/BRJSHA003/BRJSHA004/BRJSHA012/BRJSHA015/BRJSHA016/BRJSHA017/
BRJSHA018/BRJSHA021/BRJSHA029

Upon release of above bs/l please send copies of the original / signed ones.

As far as the BS/L BRJSHA013 / BRJSHA014 we received satisfactory LOIs but it seems that there are not signed. If you have the signed LOIs please resend if not ask the Shippers to sign them to enable us to release the OBS/L

FINALLY THE BS/L BRJSHA000 & BRJSHA019 & BRJSHA020 WILL NOT BE RELEASED SHIPPERS HAVE TO SIGN A LETTER OF UNDERTAKING TAKING THE FULL RESPONSIBILITY FOR THE DAMAGES CAUSED TO THE COILS LOADED EX XINGANG & EX SHANGHAI. RELEVANT WORDING WILL BE SENT TO YOU WITHIN TODAY.

THANKS AND KIND REGARDS

Tania Vikiatou

The Old Eastern Mediterranean Co SA

27, Eoloo Street, 175 61 Peleio Faliro,

Athens, Greece

Tel: +30 210 92 100 31

Fax: +30 210 92 100 32

Corporate E mail: eastern@telias.gr

----- Original Message -----

From: 'VIVI TAN/FEISA' <agency@feisa-sh.com>

3

Foxmail

发件人: Eastern <eastern@tellus.gr>
收件人: agency@feisa-sh.com <agency@feisa-sh.com>
抄送: 'LO EDMOND' <gscc3302@hotmail.com>
主 题: RE: MV BRAVE JOHN
日 期: 2007-8-24 17:00:16

From: The Old Eastern Mediterranean Co. SA
To: Shanghai Far East Int'l Shipping
Att.: Mrs. Vivi Tan

Re: MV BRAVE JOHN

With reference your herebelow message and our telcom of earlier today kindly
note the following:

1. For the issuance of B/L to be used PENAVICO NON-TITLE FORM
Name of Carrier: Yong He Shipping (HK) Ltd
Signature: "As agents by and on behalf of Master of MV BRAVE JOHN"
2. We agree to issue one Bill of lading for the Mate receipts
BRISHA021/022/023/024/025/026/027/028.

Thanks and kind regards

Tania Vikatou

The Old Eastern Mediterranean Co SA

22, Eolou Street, 175 61 Paleo Faliro,

Athens, Greece

Tel: +30 210 92 100 31

Fax: +30 210 92 100 32

Corporate E-mail: eastern@tellus.gr

-----Original Message-----

From: VIVI TAN/FEISA /mailto:agency@feisa-sh.com
Sent: Friday, August 24, 2007 6:59 AM
To: Eastern
Cc: 'LO EDMOND': agency
Subject: Re: MV BRAVE JOHN

For:Shanghai Far East Int'l Shipping Agency
In:The Old Eastern Mediterranean
Cc:Yong He Shipping (HK) Ltd/Mr. Eddy Chan
Re:VBJ54

Format:

发件人: Eastern (eastern@tellas.gr)
收件人: Agency@feisa-sh.com (Agency@feisa-sh.com)
抄送: 'LO EDMOND' <gsee3302@hotmail.com>
'LO EDMOND' <gsee3302@hotmail.com>
主题: RE: MV BRAVE JOHN/SHA DRAF/BRJSHA006
日期: 2007-9-3 20:21:26

Vivi / Costas

Good Day

Pls obtain LOI in original as per below and on receipt of same
kindly release related original B/L BRJSHA006 to shippers.
You are hereby authorized and discharged of responsibility for
your above action.
Thank you for your cooperation.

Regards

Costas Kamateros

The Old Eastern Mediterranean Co SA
22, Eolou Street, 175 61 Pales Faliro,
Athens, Greece
Tel: +30 210 92 100 31
Fax: +30 210 92 100 32
Corporate E-mail: eastern@tellas.gr

----- Original Message -----

From: VIVI TAN/FEISA (mailto:Agency@feisa-sh.com)
Sent: Thursday, August 30, 2007 1:30 PM
To: Eastern
Cc: 'LO EDMOND'
Subject: MV BRAVE JOHN/SHA DRAF/BRJSHA006

To: The Old Eastern Mediterranean Co SA
Fr: Feisa Shanghai
Re: VPJ74

Ed day, Dear Ms. Lavin

Pls find attached file as captioned doc for you, and cfm if it's in good
order. Thanks

B. Rgds/Vivi Tan

TEL: +86 21 60647198/60647475
FAX: +86 21 60666543/60647476

Format

1

发件人: Eastern Seastern@telias.gr
收件人: agency@feisa-sh.com (agency@feisa-sh.com)
抄送: 'LO EDMOND' <gsee3302@hotmail.com>
主题: FW: MV BRAVE JOHN/B/L BRJSHA007
日期: 2007-8-30 21:19:26
附件: BRAVE JOHN SHA007 DRAFT BL RV.pdf

From: The Old Eastern Mediterranean Co. SA
To: Shanghai Far East Int'l Shipping
Att.: Mrs. Viki Tan
Cc: Yong He Shipping (HK) Ltd
Att.: Mr. Edmund Lo

Re: MV BRAVE JOHN BS/L BRJSHA007

ACKNOWLEDGE RECEIPT OF THE REVISED DRAFT OF ABOVE NAMED B/L WITH THE CHANGE OF NOTIFY ADDRESS.

IT IS IN ORDER AND PLEASE PROCEED WITH RELEASE OF THE ORIGINAL TO THE SHIPPERS.

NEEDLESS TO MENTION THAT COPY OF THE ORIGINAL SIGNED B/L TO BE SENT TO THIS OFFICE UPON RELEASE OF SAME.

THANKS AND KIND REGARDS

Tania Vikanou

The Old Eastern Mediterranean Co SA

22, Eolou Street, 175 61 Patero Palace,

Athens, Greece

Tel: +30 210 92 100 31

Fax: +30 210 92 100 32

Corporate Email: eastern@telias.gr

-----Original Message-----

From: VIKI TAN/FEISA [mailto:agency@feisa-sh.com]
Sent: Thursday, August 30, 2007 10:25 AM
To: LO EDMOND
Cc: eastern@telias.gr
Subject: MV BRAVE JOHN/B/L BRJSHA007

Shanghai Far East Int'l Shipping Agency

Shanghai, China

Forward

发件人: Eastern (eastern@tellus.gr)
收件人: agency@feisa-sh.com (agency@feisa-sh.com)
抄送: 'LO EDMOND' (gscc3302@hotmail.com)
主题: FW: mv brave john/ BRJSHA008/009/010/011
日期: 2007-8-30 21:37:25
附件: BRAVE JOHN SHA 008011101.pdf

From: The Old Eastern Mediterranean Co. SA
To: Shanghai Far East Int'l Shipping
Att.: Mrs. Vivi Tan
Cc: Yong He Shipping (HK) Ltd
Att.: Mr. Edmund Lo

Re: MV BRAVE JOHN SS/L BRJSHA008/009/010/011

ACKNOWLEDGE RECEIPT OF SATISFACTORY LOIS CONSEQUENTLY PLEASE RELEASE THE ORIGINAL ABOVE NAMED SS/L AS PER DRAFTS YOU HAVE ALREADY FORWARDED TO THIS OFFICE.

UPON RELEASE SEND TO THIS OFFICES COPIES OF ORIGINAL SIGNED ONES.

THANKS AND KIND REGARDS

TANIA VIKATIOU

The Old Eastern Mediterranean Co. SA
22, Eolou Street, 175 61 Paleo Falira,
Athens, Greece

Tel: +30 210 92 100 31

Fax: +30 210 92 100 32

Corporate e-mail: eastern@tellus.gr

-----Original Message-----

From: VIVI TAN/FEISA (mailto:agency@feisa-sh.com)
Sent: Thursday, August 30, 2007 9:08 AM
To: LO EDMOND
Cc: eastern@tellus.gr
Subject: Re: mv brave john/ BRJSHA008/009/010/011

Shanghai Far East Int'l Shipping Agency
The Old Eastern Mediterranean
Yong He Shipping (HK) Ltd./Mr. Edmund Lo

Hotmail

Ref:VBJ72

Good day, Dear Sirs

Kindly pls find attached file as the revised LOI of B/L NO. BR/SHR008-009-010-011. Pls rfm if we can release these b/L to shipper against their LOI for clear b/L, tks am

h.r.gds/Vivi

As agent only

----- 2007-08-30 11:34:47 您在来信中提到: -----

ATTN MS VIVI , PM ELMOND LO
CC MS TANIA

RE MY BRAVE JOHN -LOAS

KINDLY NOTE WE HAVE RECEIVED FRI AMT USD 126,675.39 TODAY

PLS KINDLY RELEASE THE B/L, BRASHA07 11 FOR THE AMT FRI PAID

DB-EGOS

2 GB 超大容量，简易，高效率，强大安全防护 立即升级 Windows Live Hotmail
<http://mail.live.com>

Format:

发件人: Eastern <eastern@tellas.gr>
收件人: 'VIVI TAN/FEISA' <agency@feisa-sh.com>
抄送: 'LO EDMOND' <gsr3302@hotmail.com>
主题: RE: RE: MV BRAVE JOIN / TOP URGENT
日期: 2007-9-28 17:36:10

From: The Old Eastern Mediterranean Co. SA
To: Shanghai Far East
Att.: Mrs. Vivi Tan

Re: MV BRAVE JOIN

Acknowledge receipt of signed LOIs and now are considered satisfactory.

Consequently this is to authorize you to release the original b/L BRISHAD13
& BRISHAD11 to the Shippers.

Upon release of same please send copies of original/signed aforementioned
b/L

As far as b/L No. BRISHAD06 COULD YOU PLEASE SEND TO ME OUR WRITTEN
AUTHORISATION FOR RELEASING SAME AS WELL AS COPY OF THE ORIGINAL SIGNED
B/L
YOUR REPLY BY RETURN WILL BE HIGHLY APPRECIATED.

As far as the LOI FORMAT for the damages caused at the coils we are still
awaiting reply from our P&I CLUB (AS THERE IS NOT ANY STANDARD FORMAT)
WE ARE PUSHING THEM TO GIVE US A REPLY AT THEIR SOONEST TO ENABLE THE
SHIPPER TO CHECK AND SIGN THE RELEVANT LOIs.
Hope to revert the soonest possible with the wording of LOI

Thanking you and kind regards

Tina Vihstou

The Old Eastern Mediterranean Co SA

32, Eolou Street, 175 61 Paleo Faliro,

Athens, Greece

Tel: +30 210 92 100 31

Fax: +30 210 92 100 32

Corporate E mail: eastern@tellas.gr

Original Message

Email

1

发件人: Eastern Seastern@telias.gr
收件人: 'VIVI TAN/FEISA' <agency@feisa-sh.com>
抄送: 'LO EDWARD' <gscc3302@hotmail.com>
主题: FW: 答复: mv brave john obs1-BRJSMA019,020
日期: 2007 10 11 1:41:55
附件: px-2.jpg
px-1.jpg

From: The Old Eastern Mediterranean Co. SA

To: Shanghai Far East

Att.: Mrs. Vivi Tan

Re: MV BRAVE JOHN B/L NO. BRJSMA019

Dear Mrs. Vivi Tan,

Shippers of aforementioned b/l provided us directly with copy of LOI as per the attached.

Please collect the original LOI AND RELEASE THE ORIGINAL B/L TO THE SHIPPERS.

Upon release of same kindly provide this office with copy of the original signed bill of lading

MV BRAVE JOHN B/L NO. BRJSMA019

Please be advised that upto today Shippers have not signed the requested LOI.

KINDLY INFORM THE SHIPPERS THAT THE CARGO OF THE PARTICULAR B/L WILL NOT BE RELEASED TO THE CONSIGNEE AT ANY TIME UNLESS WE RECEIVE THE LOI SIGNED AND STAMPED BY THE SHIPPERS